

St. Clement Finance Council Minutes
Wednesday, December 20, 2017 at Noon

Call to Order: Meeting opened with Prayer by Fr. William.

Members Present: Amy Belscamper-Chair, Tim Adams, Charlie Breihan, Chris Hoerth, IvarsKalnins, Mark Schwab
Ex-Officio Members: Fr. William, Rick Benson
Staff: Katie Crosby

Member Absent: (Bill Seyer)

Minutes: November 15, 2017 meeting minutes approved.

Investment Fund Balances	(Oct. 31, 2017)	(Nov. 30, 2017)
• School Endowment Fund	\$1,638,033.99	\$1,665,925.75
• Cemetery Investment Fund	\$ 66,632.87	\$ 67,541.73
• Parish Investment Fund	\$ 507,144.23	\$ 514,180.47
• School Investment Fund	\$ 134,374.11	\$ 136,224.35

Checking/Savings Statement Balances (as of November 30, 2017)

• General Checking Total	\$ 28,139.80	
Building Fund (ledgered)	\$ 6,426.91	
• Mass Stipend Account	\$ 2,080.58	
• Cemetery Checking Account	\$ 6,002.45	
• School Checking Account	\$ 100,216.18	
• Home & School Checking	\$ 8,699.35	
• Calendar Account	\$ 6,899.00	
• Scrip Checking Account (as of October 31, 2017)		\$21,411.44
Scrip Inventory Basket	\$69,625.00	
Scrip Inventory Walkers	\$ 7,900	
Scrip Inventory Hair Shack	\$ 2,120 (Inventory Total = \$101,056.44)	
• Fall Festival	\$1,991.32	

Financial Report: None

Fr. William's Report: Building & Grounds Committee is still in the process of forming. Fr. William met with a security company (Security Products of Dubuque) this morning for a bid on installing security camera for the church, office & rectory. He is planning on receiving two more bids. He is grateful for the generosity of the St. Clement parishioners for donation of time, talent and treasure.

Josh's Report: None. Excused.

Old Business: Incorporating 4-K along with the rest of the school is tabled again. Waiting for quote on long-term disability insurance for employees.

New Business: Bill Lolwing was added to the agenda and presented on workings of St. Clement Hot Lunch Program and DPI (Department of Public Institutions) regulations.

Next meeting is scheduled for Wednesday, February 21, 2018 at noon in parish office meeting room.

Meeting Adjourned at 1:05 pm.