

St. Clement Finance Council Minutes

Wednesday, August 15, 2018 at Noon

Call to Order: Meeting opened with prayer by Fr. William.

Members Present: Amy Belscamper (Chair), Tim Adams, Charlie Breihan, Chris Hoerth, Ivars Kalnins, Mark Schwab

Ex-Officio Members: Fr. William, Rick Benson (Trustee) Staff: Katie Crosby

Members (Staff) Absent: Josh Jensen (Staff)

Minutes: July 18, 2018 meeting minutes approved.

Investment Fund Balances	(June 31, 2018)
• School Endowment Fund	\$1,672,458.45
• Cemetery Investment Fund	\$ 69,862.97
• Parish Investment Fund	\$ 534,532.76
• School Investment Fund	\$ 141,300.64

Checking Statement Balances (July 31, 2018)

• General Checking Total	\$ 24,801.13
• Building Fund (ledgered)	\$ 4,507.25
• Business Money Market - Church	\$147,400.02
• Mass Stipend Account	\$ 3,410.63
• Cemetery Checking Account	\$ 3,730.63
• School Checking Account	\$ 50,068.23
• Business Money Market - School	\$147,400.02
• Home & School Checking	\$ 7,159.55
• Calendar Account	\$ 4,753.94
• Scrip Checking Account	\$ 40,761.58 (Inventory Total \$58,500 as of 5/31/18)
• Fall Festival	\$ 1,611.29
• St. Clement Quilters	\$ 3,631.38
• St. Clement CCW	\$ 1,534.82

Financial Report: None

Fr. William's Report: Melissa Martin and Rebecca Dean have been hired as coordinators for Religious Education for grades K through 6th. They will equally share the responsibility of coordinator position, working 7.25 hours weekly. Asbestos inspection company that does our Parish's (Church & School) yearly inspection is willing to work with the carpet stretcher to stretch the carpet in the church. Fr. William is waiting for an answer from the carpet stretcher. Fr. William will ask for an estimate cost from the abatement company to assist in the stretching of the carpet.

Josh's Report: Absent.

Old Business: None

New Business: Jason Joanis, our portfolio manager for our St. Clement Parish (Parish and School) Investment Funds, with BMO Private Bank presented annual report on fund performance.

Next meeting is scheduled for Wednesday, September 19, 2018 at noon in parish office meeting room.
Meeting Adjourned at 1:35 pm.