

St. Clement Finance Council Minutes

Wednesday, July 18, 2018 at Noon

Call to Order: Meeting opened with prayer by Fr. William.

Members Present: Amy Belscamper (Chair), Tim Adams, Charlie Breihan, Mark Schwab
Ex-Officio Members: Fr. William, Rick Benson (Trustee) Staff: Katie Crosby

Members Absent: Ivars Kalnins, Chris Hoerth, Josh Jensen (Staff)

Minutes: June 20, 2018 meeting minutes approved.

Investment Fund Balances	(June 30, 2018)
• School Endowment Fund	\$1,634,944.45
• Cemetery Investment Fund	\$ 68,409.10
• Parish Investment Fund	\$ 522,967.47
• School Investment Fund	\$ 138,262.10

Checking Statement Balances (June 30, 2018)

• General Checking Total	\$ 29,998.94
• Building Fund (ledgered)	\$ 4,507.25
• Business Money Market - Church	\$147,213.74
• Mass Stipend Account	\$ 3,410.63
• Cemetery Checking Account	\$ 4,864.90
• School Checking Account	\$ 69,115.06
• Business Money Market - School	\$147,213.74
• Home & School Checking	\$ 7,159.55
• Calendar Account	\$ 4,778.35
• Scrip Checking Account	\$ 45,254.74
• Fall Festival	\$ 1,611.29
• St. Clement Quilters	\$ 3,247.74
• St. Clement CCW	\$ 1,629.82

Financial Report: FY 2017-2018 Financial Reports, Received 2nd rebate check (\$3,272.50) from Priests for Our Future: The Church is Alive! Campaign.

Fr. William's Report: A leaking pipe connected to the boiler in the convent has temporarily been fixed. The option to stretch the carpet to address the liability issue of the carpet in the church as immediate solution is no longer a viable option as the carpet stretcher will not try to stretch the carpet on advisement from County and State Health Dept. Personnel due to asbestos under the tiles. Fr. William will finalize members for the Buildings and Grounds Committee and start looking into replacing/updating the church flooring and the church and school buildings and grounds. Parish Council recommended adding an extra security camera by the entrance facing the Welcome Inn and adding an improved recording capability to the school front door entrance camera.

Josh's Report: Absent. Report given by Fr. William: Stacey Stowe has been hired as a 6th grade teacher. End of FY Reconciliation will be ready for August meeting. Still looking for part-time music teacher.

Old Business: Budget for Fiscal Year 2018-2019 was handed out and discussed.

New Business: None.

Next meeting is scheduled for Wednesday, August 15, 2018 at noon in parish office meeting room.
Meeting Adjourned at 1:10 pm.