

St. Clement Finance Council Minutes
Wednesday, September 19, 2018 at Noon

Call to Order: Meeting opened with prayer by Fr. William.

Members Present: Amy Belscamper (Chair), Tim Adams, Charlie Breihan, IvarsKalnins,
Ex-Officio Members: Rick Benson (Trustee) Staff: Katie Crosby

Members/Staff Absent: Chris Hoerth, Mark Schwab, Josh Jensen (Staff)

Minutes: August 15, 2018 meeting minutes approved.

Investment Fund Balances	(August 31, 2018)
• School Endowment Fund	\$1,703,415.56
• Cemetery Investment Fund	\$ 70,765.66
• Parish Investment Fund	\$ 542,046.66
• School Investment Fund	\$ 143,192.50

Checking Statement Balances (August 31, 2018)

• General Checking Total	\$ 15,026.44
• Building Fund (ledgered)	\$ 4,582.25
• Business Money Market - Church	\$147,586.54
• Mass Stipend Account	\$ 3,740.63
• Cemetery Checking Account	\$ 3,204.90
• School Checking Account	\$ 50,068.23
• Business Money Market - School	\$147,586.54
• Home & School Checking	\$ 7,159.55
• Calendar Account	\$ 4,754.60
• Scrip Checking Account	\$ 51,797.62 (Inventory Total \$67,935 as of 7/31/18)
• Fall Festival	\$ 1,611.29
• St. Clement Quilters	\$ 3,830.38
• St. Clement CCW	\$ 1,492.62

Financial Report: None

Fr. William's Report: Absent. Attending Presbyteral Assembly held in Wisconsin Dells.

Josh's Report: Absent. Attending meeting in Madison.

Old Business: Installation of security cameras (8 total) for the church and back of the school playground is completed. We are waiting for extra monitor for the sacristy. As Fr. William noted in previous meeting, additional camera/monitor system will be installed in the school this Fall.

New Business: We will be switching our parishioner church support envelope provider from Church Budget to Our Sunday Visitor for lower cost and ease of online/office management. For fiscal year 2017-2018 ended in June 30, 2018, the reconciliation of payroll and other expenses shows school needs to reimburse \$4,335.36 to church. Rick Benson will contact Jason Joanis to make a cash distribution from the Cemetery Investment Fund to pay cemetery maintenance for the remainder of grass cutting/trimming for 2018.

Next meeting is scheduled for Wednesday, October 17, 2018 at noon in parish office meeting room.
Meeting Adjourned at 1:00 pm.