

**St. Clement Finance Council Minutes**  
Wednesday, November 7, 2018 at Noon

**Call to Order:** Meeting opened with prayer by Fr. William.

**Members Present:** Tim Adams, Charlie Breihan, Chris Hoerth, IvarsKalnins, Mark Schwab  
Ex-Officio Members: Rick Benson (Trustee) Staff: Josh Jensen, Katie Crosby

**Members/Staff Absent:** Amy Belscamper

**Minutes:** September 19, 2018 meeting minutes approved.

Investment Fund Balances	(September 30, 2018)	(October 31, 2018)
• School Endowment Fund	\$1,700,359.24	\$1,618,291.35 (-82,067.89)
• Cemetery Investment Fund	\$ 63,836.00*	\$ 61,108.57 (- 2,727.43)
• Parish Investment Fund	\$ 542,708.25	\$ 519,455.39 (-23,252.86)
• School Investment Fund	\$ 148,116.55**	\$ 141,831.19 (- 6,285.36)

Checking <u>Statement Balances</u> (September 30, 2018)	(September 30, 2018)	(October 31, 2018)
• General Checking Total	\$ 13,733.77	\$ 8,982.66
• Building Fund (ledgered)	\$ 6,762.00	\$ 2,545.46
• Business Money Market - Church	\$147,767.27	\$147,954.26
• Mass Stipend Account	\$ 4,240.63	\$ 4,250.63
• Cemetery Checking Account	\$ 10,344.90	\$ 5,924.90
• School Checking Account	\$ 21,893.87	\$ 25,791.60
• Business Money Market - School	\$147,767.27	\$147,954.26
• Home & School Checking	\$ 7,159.55	\$ 6,059.55
• Calendar Account	\$ 0.00 (Account Closed)	
• Scrip Checking Account	\$ 44,222.57 (Inventory Total \$61,015 as of 8/31/18)	
• Fall Festival	\$ 33,877.66	\$ 42,232.17***
• St. Clement Quilters	\$ 3,745.88	\$ 3,745.88
• St. Clement CCW	\$ 1,492.62	\$ 1,291.04

**Financial Report:** \*Fund balance for School Investment Fund in September reflects deposit of \$4,754.66 from closing of Calendar Checking Account. \*\*Cemetery Investment Fund of September also reflects cash distribution transfer of \$7,000.00 to cemetery checking account. \*\*\*Checking balance of Fall Festival for October reflects transfer of \$10,000.00 to General Fund in October.

**Fr. William's Report:** Security Camera installation for outside the school (4 total) is scheduled for Nov. 8 & 9 along with installation of new monitor and DVR in the school office. The cost will be \$3,420.00. We have received donations to offset the cost of most of the security camera system. The cameras have already been used to aid in a police investigation at our school playground during after-school hours.

**Josh's Report:** School sold 2,300 pizzas for Fall pizza fundraiser, short from goal of 2,500. Sink hole by the driveway of playground will be completed in the Spring. Blacktop of the school playground is in need of replacement in the near future, which will be funded by donation. New doors for the garbage dumpster and recycling dumpster is installed with better placement of Aluminum collection container. School will apply to Lancaster Community Fund to install the "wave" notification system for school safety.

**Old Business:** None

**New Business:** Fall Festival 2018 was another success with net proceeds of \$49,500.00 which is up from previous year.

Next meeting is scheduled for Wednesday, December 19, 2018 at noon in parish office meeting room.  
Meeting Adjourned at 1:00 pm.