

St. Clement Finance Council Minutes

Wednesday, January 16, 2019 at Noon

Call to Order: Meeting opened with prayer.

Members Present: Tim Adams, Amy Belscamper, Charlie Breihan, IvarsKalnins
Ex-Officio Members: None Staff: Josh Jensen, Katie Crosby

Members/Staff Absent: Chris Hoerth, Mark Schwab, Rick Benson (Trustee)

Minutes: December 19, 2018 meeting minutes approved.

Investment Fund Balances (December 31, 2018)

- School Endowment Fund \$1,548,756.27
- Cemetery Investment Fund \$ 59,285.44
- Parish Investment Fund \$ 495,822.20
- School Investment Fund \$ 137,326.44

Checking Statement Balances (December 31, 2018)

- General Checking Total \$ 24,442.41
- Building Fund (ledgered) \$ 2,966.40
- Business Money Market - Church \$149,165.27*
- Mass Stipend Account \$ 5,710.63
- Cemetery Checking Account \$ 10,791.90
- School Checking Account \$ 20,399.60
- Business Money Market - School \$149,165.27*
- Home & School Checking \$ 6,059.55
- Scrip Checking Account (Dec. 2018) \$ 26,687.10 (Inventory Total \$71,940 as of 11/30/18)
- Fall Festival \$ 1,117.13
- St. Clement Quilters \$ 3,714.83
- St. Clement CCW \$ 1,527.59

Financial Report:*CD fund reflects additional \$841.49 each received in December 2018 from Tom Cherrier Estate. Self-Insurance Premium (Property/Liability and Worker's Comp) is increasing by \$426.00 this year (\$35.50 per month increase).

Fr. William's Report: None. Taking personal days.

Josh's Report:The installation of the "WAVE" critical incident notification system is completed but is not functional yet. Josh received a bid for key-fob option of opening/closing of 5 entrance doors which will enhance security. He will apply for a grant for the key-fob option.

Old Business:None

New Business: Discussed increasing the perpetual care fund of cemetery care instead of raising the cost of the grave spaces. We need to explore this option further.

Next meeting is scheduled for February 20, 2019 at noon in parish office meeting room.
Meeting Adjourned at 1:00 pm.