

St. Clement Finance Council Minutes

Wednesday, June 19, 2019 at Noon

Call to Order: Meeting opened with prayer.

Members Present: Tim Adams, Amy Belscamper, Charlie Breihan, Chris Hoerth, Ivars Kalnins
Ex-Officio Members: Rick Benson (Trustee) Staff: Josh Jensen, Katie Crosby

Members/Staff Absent: Mark Schwab

Minutes: May 15, 2019 minutes approved.

Investment Fund Balances as of May 31, 2019

- School Endowment Fund \$1,619,321.19
- Cemetery Investment Fund \$ 79,442.33
- Parish Investment Fund \$ 541,736.58
- School Investment Fund \$ 150,256.86

Checking Statement Balances as of May 31, 2019

- General Checking Total \$ 40,539.28
- Building Fund (ledgered) \$ 1,387.40
- Business Money Market - Church \$150,086.93
- Mass Stipend Account \$ 1,170.63
- Cemetery Checking Account \$ 9,056.90
- School Checking Account \$ 24,921.20
- Business Money Market - School \$152,524.98*
- Home & School Checking \$ 6,607.92
- Scrip Checking Account \$ 52,957.62 (141,341.94 Feb. 2019)
- Fall Festival \$ 1,117.13
- St. Clement Quilters \$ 2,075.83
- St. Clement CCW \$ 2,481.59

Financial Report: *Money Market for School reflects over-payment of \$2,500.00 (withdrew \$22,500.00 for March Tuition Reimb. but deposited \$25,000.00 for 'new money'). Corrected in June (will reflect in June report).

Fr. William's Report: None. Visiting his parents.

Josh's Report: Days the 4-K classes are held will be switched to Monday to Thursday from Tuesday to Friday.

Old Business: Sick day on the employee agreement will remain for staff in question but we will discuss again next year for part-time employees. "Use vacation days first then use the accrued sick leave days."

New Business: Will need specific hours worked to determine the pay increase for few non-contracted employees. New depreciation schedule was passed out. The schedule will show in June financial report. Policy for "use-of-church fees" for registered parishioners and non-parishioners for funeral is tabled.

Next meeting is scheduled for Wednesday, July 17 at noon in parish office meeting room.
Meeting adjourned at 1:15 pm