

**St. Clement Finance Council Minutes**

Wednesday, March 20, 2019 at Noon

**Call to Order:** Meeting opened with prayer.

**Members Present:** Tim Adams, Amy Belscamper, Charlie Breihan, IvarsKalnins, Mark Schwab  
Ex-Officio Members: Rick Benson (Trustee) Staff: Josh Jensen, Katie Crosby

**Members/Staff Absent:** Chris Hoerth

**Minutes:** January 16, 2019 meeting minutes approved.

<b>Investment Fund Balances</b>	(January 31, 2019)	(February 28, 2019)
• School Endowment Fund	\$1,638,313.80	\$1,677,360.27
• Cemetery Investment Fund	\$ 62,384.15	\$ 64,024.63
• Parish Investment Fund	\$ 521,777.32	\$ 535,932.67
• School Investment Fund	\$ 144,362.38	\$ 148,202.83

**Checking Statement Balances**

• General Checking Total	\$ 26,828.74	\$ 25,889.28
Building Fund (ledgered)	\$ 3,421.40	\$ 3,546.40
• Business Money Market - Church	\$149,354.02	\$149,524.71
• Mass Stipend Account	\$ 5,430.63	\$ 5,440.63
• Cemetery Checking Account	\$ 7,841.90	\$ 7,841.90
• School Checking Account	\$ 14,165.48	\$ 7,428.53
• Business Money Market - School	\$149,354.02	\$127,022.88*
• Home & School Checking	\$ 6,059.55	\$ 5,884.92
• Scrip Checking Account	\$ 42,188.29	\$ 40,566.62 (\$127,836)
• Fall Festival	\$ 1,117.13	\$ 1,117.13
• St. Clement Quilters	\$ 1,400.19	\$ 1,350.19
• St. Clement CCW	\$ 1,547.59	\$ 1,547.59

**Financial Report:** School Business Money Market amount reflects withdrawal of \$25,000.00 for School Tuition Reimbursement for March.

**Fr. William's Report:** Carpet in the church aisles is stretched by Commercial Flooring Co. along with company that performs annual asbestos inspection for our parish. Candle rack for prayer candles is lowered to show more of the stained glass of Annunciation. Waiting to install plexi glass to stabilize.

**Josh's Report:** Presented teacher base salaries from catholic schools around the area for comparison and recommendation for base salary for teachers for FY 2019-2020.

**Old Business:** None

**New Business:** Council members were in agreement to raise the perpetual care portion of Cemetery Lot beginning May 1, 2019 to \$325 from \$225. The total cost of easement and perpetual care will raise to \$600 per grave space from \$500. Council also agreed to raise the base salary for teachers. The council also agreed to offer parental leave and bereavement leave in addition to teachers' contracted sick and personal days as added benefit to them. Closed session to discuss Josh Jensen's salary. Agreement was made to an increase for the 2019-2020 school year.

Next meeting is scheduled for Wednesday, April 17 at noon in parish office meeting room.  
Meeting adjourned at 1:45 pm