

St. Clement Finance Council Minutes
Wednesday, December 18, 2019 at Noon

Call to Order: Meeting opened with prayer.

Members Present: Tim Adams, Charlie Breihan, Chris Hoerth, IvarsKalnins,
Ex-Officio Members: Rick BensonStaff: Josh Jensen, Katie Crosby

Members/StaffAbsent:Amy Belscamper, Mark Schwab

Minutes: November 20, 2019 minutes approved.

Investment Fund Balances as of November 30, 2019

- School Endowment Fund \$1,765,172.49
- Cemetery Investment Fund \$ 86,400.38
- Parish Investment Fund \$ 637,389.99
- School Investment Fund \$ 163,703.55

Checking Statement Balances as of November 30, 2019

- General Checking Total \$ 26,253.07
- Building Fund (ledgered) \$ 419.58
- Business Money Market - Church \$121,823.65
- Mass Stipend Account \$ 1,850.63
- Cemetery Checking Account \$ 1,674.53
- School Checking Account \$ 49,885.82
- Business Money Market - School \$133,267.22
- Home & School Checking \$ 4,111.82
- Scrip Checking Account \$ 23,996.88 (Inventory Total \$104,551.60 as of Sept. 2019)
- Fall Festival \$ 2,530.30*
- St. Clement Quilters \$ 3,551.14
- St. Clement CCW \$ 2,336.83

Financial Report: *This amount reflects transfer of extra \$20,000.00 in November to church General Fund checking. This amount was also used to make month-end payroll and accounts payable.

Fr. William's Report: Expanded on Buildings & Grounds Committee projects that are slotted for Spring/Summer of 2020. Buildings & Grounds Committee members are: Jeff Kasperek, Josh Jensen, Tim Block, Tom Block, John Hauth, Tom Lucke, Don "Sleepy" Hauth, Greg Strobush, Brad Klaas, Brandon Klaas, Maynard Behnke, Randy Oyen, Terry Meyer, David Hermsen, Steve Fritz, Matt Friederick, Gary Haas, John Edge.

Josh's Report: Asked for continued prayers for Kathy who started 2nd round of chemotherapy for cancer treatment, which will last 8 weeks. Keith Oyen, Oyen Technologies, will begin the installation of key fob entry for school doors. Researching feasibility of purchasing a lift to reach the lightbulbs in church and school gym ceilings (Currently, we are borrowing one from Winskill Elementary School).

Old Business: Members agreed to transfer 2 Money Market accounts at BMO Harris Bank to Peoples State Bank and split the funds into, money market accounts and CDs.

New Business: Bev Kasperek will need to start recording her hours as per Diocesan and Federal Dept. of Labor. 3 CRE's are "exempt". Further discussion is needed for Jeff Kasperek's classification.

Next Meeting is scheduled for Wednesday, January 15, 2020 at noon in the parish office meeting room.
Meeting adjourned at 1:10 pm