

**St. Clement Finance Council Minutes**  
Wednesday, November 20, 2019 at Noon

**Call to Order:** Meeting opened with prayer.

**Members Present:** Tim Adams, IvarsKalnins, Mark Schwab  
Ex-Officio Members: Rick Benson Staff: Josh Jensen, Katie Crosby

**Members/Staff Absent:** Amy Belscamper, Charlie Breihan, Chris Hoerth

**Minutes:** October 16, 2019 minutes approved.

**Investment Fund Balances as of October 31, 2019**

- School Endowment Fund \$1,733,999.83
- Cemetery Investment Fund \$ 84,800.54
- Parish Investment Fund \$ 626,193.73
- School Investment Fund \$ 160,869.55

**Checking Statement Balances as of October 31, 2019**

- General Checking Total \$ 31,725.90
- Building Fund (ledgered) \$ 4,559.58
- Business Money Market - Church \$121,813.64
- Mass Stipend Account \$ 1,840.63
- Cemetery Checking Account \$ 1,305.90
- School Checking Account \$ 39,511.98
- Business Money Market - School \$133,256.27
- Home & School Checking \$ 4,112.72
- Scrip Checking Account \$ 41,503.21 (Inventory Total \$105,645.36 as of August 2019)
- Fall Festival \$ 33,190.10\*
- St. Clement Quilters \$ 3,444.07
- St. Clement CCW \$ 2,336.83

**Financial Report:** \*This amount reflects transfer of \$30,000.00 in October to church General Fund checking. This amount was used to make month-end payroll and accounts payable. We did not need to receive cash distribution from the Cemetery Investment Fund as there was enough funds in the Cemetery checking account.

**Fr. William's Report:** Relayed by Katie –(Buildings & Grounds Committee met on October 30 to prioritize projects, which Fr. William will expand on at December meeting. Parish office/rectory heat and hot water boiler needed to be replaced after consultation with Reilly Plumbing and Heating from Darlington, WI. Upon inspection of other 5 boilers and due to lateness of season, the remaining 5 boilers were serviced and repaired to get us through this winter and will be replaced in the Summer of 2020. Second item that needs immediate attention are the urinals on the East side of school (Grades 4, 5&6 upstairs and Grades 2 & 3 downstairs). The downstairs urinals are blocked off now so that urine will dry out for remediation team to come in to clean out the basement tunnels and they will be replaced with urinals that sit on the wall instead of inserted into the floor. Third item of priority is the school outside balcony. The glass “blocks” that let in light are not secure and some have fallen through, causing a safety hazard as these are big, heavy and made of glass.

**Josh's Report:** Continue to pray for Mrs. Kreul. Received full grant from Lancaster Community to install key fobs for school doors but waiting on locksmith (Wayne's Lock & Key from Platteville).

**Old Business:** It was decided that \$30,000.00 should be put/kept in the money market account and remainder to be put into a CD with higher rates than what we are currently receiving.

**New Business:** None.

Next Meeting is scheduled for Wednesday, December 18, 2019 at noon in the parish office meeting room.  
Meeting adjourned at 1:00 pm