

St. Clement Finance Council Minutes

Wednesday, January 15, 2020 at Noon

Call to Order: Meeting opened with prayer.

Members Present: Tim Adams, Amy Belscamper, Charlie Breihan, Chris Hoerth, Ivars Kalnins, Mark Schwab
Ex-Officio Members: Rick Benson Staff: Katie Crosby

Members/Staff Absent: Josh Jensen

Minutes: December 18, 2019 minutes approved.

Investment Fund Balances as of December 31, 2019

- School Endowment Fund \$1,810,043.13
- Cemetery Investment Fund \$ 88,433.30
- Parish Investment Fund \$ 652,712.03
- School Investment Fund \$ 167,608.80

Checking Statement Balances as of December 31, 2019

- General Checking Total \$ 32,828.57
- Building Fund (ledgered) \$ 809.58
- Business Money Market - Church \$121,834.00
- Mass Stipend Account \$ 1,890.63
- Cemetery Checking Account \$ 3,254.53
- School Checking Account \$ 12,106.21
- Business Money Market - School \$133,278.54
- Home & School Checking \$ 4,110.92
- Scrip Checking Account \$ 17,639.54 (Inventory Total \$126,769.31 as of Nov. 2019)
- Fall Festival \$ 2,394.80
- St. Clement Quilters \$ 2,551.14
- St. Clement CCW \$ 2,696.29

Financial Report: None

Fr. William's Report: Convent Boiler is serviced and is in good working order.

Josh's Report: None. Unable to attend. Conducting School Geography Bee Contest.

Old Business: Jeff Kasperek is not "exempt" per Federal Dept. of Labor overtime rule (does not meet Job Duties test), therefore he will need to be paid overtime for working over 40 hours per week. Beginning with the new fiscal year, he will be paid hourly, with overtime beyond 40 hours worked each week.

New Business: Katie is directed to create a "days-off request form" for employees to fill out and start implementing the deduction of pay if the salaried employees use more than allotted days for personal and sick leave days as per the employment contract. The form is to be kept in the employees' files. One of our parish parishioners wants to donate funds (\$50,000.00) to replace the current air conditioners in the parish complex, working with a specific company (the parish would pay the balance). Fr. William will call the Diocese on the procedure of replacing the units. Further discussion is needed.

Next Meeting is scheduled for Wednesday, February 19, 2020 at noon in the parish office meeting room.
Meeting adjourned at 1:37 pm.