

St. Clement Finance Council Minutes

Wednesday, July 15, 2020 at Noon

Call to Order: Meeting opened with prayer.

Members Present: Amy Belscamper, Tim Adams, Charlie Breihan, Chris Hoerth, Ivars Kalnins, Mark Schwab
Ex-Officio Members: Rick Benson Staff: Josh Jensen, Katie Crosby

Members/Staff Absent:

Minutes: June 17, 2020 minutes approved.

Investment Fund Balances as of	<u>May 31, 2020</u>	<u>June 30, 2020</u>
• School Endowment Fund	\$1,697,933.99	\$1,715,326.36
• Cemetery Investment Fund	\$ 88,151.93	\$ 89,041.68
• Parish Investment Fund	\$ 643,426.96	\$ 650,078.27
• School Investment Fund	\$ 167,106.64	\$ 168,796.24

Checking Statement Balances as of June 30, 2020

• General Checking Total	\$ 27,706.75
Building Fund (ledgered)	\$2,558.88
• Business Money Market - Church	\$ 62,131.01
• Certificate of Deposit – Church	\$ 91,837.00 (Matures 7/13/2021 – 1.90%)
• Mass Stipend Account	\$ 1,125.63
• Cemetery Checking Account	\$ 41,619.20
• School Checking Account	\$ 47,985.76
• Business Money Market - School	\$ 59,630.09
• Certificate of Deposit – School	\$103,281.82 (Matures 7/13/2021 – 1.94%)
• Home & School Checking	\$ 4,056.86
• Scrip Checking Account	\$ 67,082.20 (Inventory Total \$131,968.07 as of March 2020)
• Fall Festival	\$ 2,394.80
• St. Clement Quilters	\$ 1,148.24
• St. Clement CCW	\$ 2,401.29

Financial Report: None.

Fr. William’s Report: Bishop Donald Hying encourages all parishioners to subscribe to the Diocesan newspaper Catholic Herald as a main means of communicating his messages for “Go Make Disciples” initiative. Replaced drain and parts of urinals on the 1st floor boys’ bathroom. 2nd floor urinals did not need replacing.

Josh’s Report: The boys’ bathrooms were painted and faucets and sinks were replaced. School doors will be re-keyed as part of the Lancaster Community Fund grant for key-fobs. Lancaster Community Fund also donated most of the cost of new laptops for teachers at the Lancaster Community Schools and St. Clement School. Hired two teachers; Abby Fotzler for Phy. Ed. and Mary Kay Donar for Music, will be interviewing for a teacher’s aide position.

Old Business: None

New Business: Discussed the new health insurance premium and plans per Diocese guidelines, but we will not adjust or donate to Health Savings Account if the employees opt to open one.

Next Meeting Date: August 19 at Noon – cancelled.
Adjournment.