

St. Clement Finance Council Minutes

Wednesday, June 17, 2020 at Noon

Call to Order: Meeting opened with prayer.

Members Present: Charlie Breihan, Chris Hoerth, Ivars Kalnins
Ex-Officio Members: Rick Benson Staff: Josh Jensen, Katie Crosby

Members/Staff Absent: Tim Adams, Amy Belscamper, Mark Schwab

Minutes: May 20 minutes approved.

Investment Fund Balances as of May 31, 2020

- School Endowment Fund \$1,697,933.99
- Cemetery Investment Fund \$ 88,151.93
- Parish Investment Fund \$ 643,426.96
- School Investment Fund \$ 167,106.64

Checking Statement Balances as of May 31, 2020

- General Checking Total \$ 27,167.89
- Building Fund (ledgered) \$2,393.88
- Business Money Market - Church \$ 62,122.84
- Certificate of Deposit – Church \$ 91,837.00 (Matures 7/13/2021 – 1.90%)
- Mass Stipend Account \$ 1,515.63
- Cemetery Checking Account \$ 41,124.20
- School Checking Account \$ 23,866.29
- Business Money Market - School \$ 59,622.25
- Certificate of Deposit – School \$103,281.82 (Matures 7/13/2021 – 1.94%)
- Home & School Checking \$ 4,057.86
- Scrip Checking Account \$ 48,255.68 (Inventory Total \$131,968.07 as of March 2020)
- Fall Festival \$ 2,394.80
- St. Clement Quilters \$ 1,148.24
- St. Clement CCW \$ 2,401.29

Financial Report: None.

Fr. William’s Report: Thankful for continued generous financial support from our St. Clement Parish. Pray for 4 transitional deacons who will be ordained to priesthood next Friday, June 26 and Luke Powers who will be ordained as a transitional Deacon this Friday, June 19. Bishop Donald Hying would like to see every parishioner in the Diocese of Madison subscribe to the diocesan newspaper, Catholic Herald, as a main means of communication for his “Go Make Disciples” evangelization initiative.

Josh’s Report: St. Clement School will instruct students in face-to-face setting according to the bishop and Michael Lancaster, the Superintendent for Catholic Schools for our Diocese. Working on different options how this face-to-face will be carried out in accordance with following state guidelines and also looking at grants to communicate lessons on-line. Interviewing candidates for Physical Education and Music teacher positions.

Old Business: Service Masters of Dubuque sprayed disinfectant in the crawl space beneath the urinals. This helped with drying up of the crawl space to begin cleaning it out and work to replace the urinals. The work will be done by Dave Hermsen and crew in June or July.

New Business: Closed session to discuss non-teacher pay. Jeff and Bev will be paid hourly with overtime pay for hours worked over a 40-hour-work week.

Next Meeting is scheduled for Wednesday, July 15, 2020 at noon in the parish office meeting room.
Meeting adjourned at 1:45 pm.