

ST. CLEMENT FINANCE COUNCIL MINUTES
 Wednesday, October 21, 2020 at Noon

Call to Order: Meeting opened with prayer.

Members Present: Amy Belscamper, Charlie Breihan, Chris Hoerth, Ivars Kalnins, Mark Schwab
 Ex-Officio Members: Rick Benson Staff: Josh Jensen, Katie Crosby

Members/Staff Absent: Tim Adams

Minutes: September 16, 2020 Minutes Approved.

Investment Fund Balances as of	<u>August 31, 2020</u>	<u>September 30, 2020</u>
• School Endowment Fund	\$1,772,130.68	\$1,815,287.29
• Cemetery Investment Fund	\$ 92,559.00	\$ 94,462.43
• Parish Investment Fund	\$ 676,423.64	\$ 691,163.70
• School Investment Fund	\$ 175,551.35	\$ 179,165.52

Checking Statement Balances as of September 30, 2020

• General Checking Total	\$ 18,329.23
Building Fund (ledgered)	\$3,083.31
• Business Money Market - Church	\$ 62,148.55
• Certificate of Deposit – Church	\$ 91,837.00 (Matures 7/13/2021 – 1.90%)
• Mass Stipend Account	\$ 1,365.63
• Cemetery Checking Account	\$ 36,464.20
• School Checking Account	\$ 52,533.03
• Business Money Market - School	\$ 59,646.92
• Certificate of Deposit – School	\$103,281.82 (Matures 7/13/2021 – 1.94%)
• Home & School Checking	\$ 4,053.86
• Scrip Checking Account	\$ 39,977.16(Inventory Total \$119,394.28 as of August 2020)
• Fall Festival	\$ 55,741.76
• St. Clement Quilters	\$ 2,162.82
• St. Clement CCW	\$ 2,590.29

Financial Report: None.

Fr. William's Report: Core team for "Go Make Disciples" continues to meet. Boilers were inspected and are in good working order thanks to our overhaul & tune-up last year; we hope they will work well for a few more years before we have to replace them and bring all the plumbing above ground.

Josh's Report: School year is going well. A few more students have joined the in-person instructions; we are near 100% in person. One of the teachers is quarantined. She is teaching virtually with a substitute in the classroom at all times. Home and School will offer modified Pizza Sale on November 7. They will make 1,000 pizzas and it will be first-come, first-served, drive-up pick-up.

Old Business: None

New Business: Katie is instructed to utilize Families First Coronavirus Response Act (FFCRA or Act) to pay for the quarantined teacher for the days she is quarantined. Parish will no longer own the cell phone plan that Jeff Kasperek is on but will reimburse Jeff \$30.00 each month towards his own plan for use of cell phone for parish (church and school). Katie will also send out the budget for the FY 20-21 to Finance Council members.

Next Meeting Date: November 18 at Noon
 Adjourned at 12:49 pm.