

**ST. CLEMENT FINANCE COUNCIL MINUTES**  
Wednesday, September 16, 2020 at Noon

**Call to Order:** Meeting opened with prayer.

**Members Present:** Charlie Breihan, Ivars Kalnins  
Ex-Officio Members:

Staff: Josh Jensen, Katie Crosby

**Members/Staff Absent:** Amy Belscamper, Tim Adams, Chris Hoerth, Mark Schwab, Rick Benson

**Minutes:** July 15, 2020 Minutes Presented.

<b>Investment Fund Balances as of</b>	<b><u>July 31, 2020</u></b>	<b><u>August 31, 2020</u></b>
• School Endowment Fund	\$1,728,344.71	\$1,772,130.68
• Cemetery Investment Fund	\$ 91,671.39	\$ 92,559.22
• Parish Investment Fund	\$ 659,755.23	\$ 676,423.64
• School Investment Fund	\$ 171,041.42	\$ 175,551.35

**Checking Statement Balances as of August 31, 2020**

• General Checking Total	\$ 24,216.23
Building Fund (ledgered)	\$2,568.31
• Business Money Market - Church	\$ 62,143.44
• Certificate of Deposit – Church	\$ 91,837.00 (Matures 7/13/2021 – 1.90%)
• Mass Stipend Account	\$ 1,175.63
• Cemetery Checking Account	\$ 38,404.20
• School Checking Account	\$ 73,741.42
• Business Money Market - School	\$ 59,642.02
• Certificate of Deposit – School	\$103,281.82 (Matures 7/13/2021 – 1.94%)
• Home & School Checking	\$ 4,054.86
• Scrip Checking Account	\$ 50,402.19(Inventory Total \$115,127.03 as of July 2020)
• Fall Festival	\$ 2,394.80
• St. Clement Quilters	\$ 1,912.82
• St. Clement CCW	\$ 2,590.29

**Financial Report:** Fr. William expressed gratitude for continued generosity of St. Clement Parishioners for their monetary support of our parish (church and school).

**Fr. William's Report:** Following parishioners have agreed to be Core Team members for 'Go Make Disciples' initiative: Len & Carol Bass, Brandon Klaas, Bill & Judy Seyer, Michelle Strobush along with Josh Jensen and Bill Manthe. Family Promise has agreed to pay for partial or all of the cost associated with replacing carpet with vinyl laminate flooring in dining & living room area. Service Master will clean the furniture in these two rooms and KC members will paint the walls of the same space.

**Josh's Report:** Hired Ms. Anna Schmitz as a part-time Teacher Aide. Engineer students from UW-Platteville will work on recommendations for school balcony and gym floor as their project with guidance from their professor. We will then look to hire a professional engineer to develop and engineer a solution. Number of students in school have remained relatively consistent at 118.

**Old Business:** None

**New Business:** RE Registration Fee for Grades 7-9 will be waived this year. We waived the RE Registration Fee for grades K-6 last year. We will wait to make the decision regarding money in our cemetery checking account (from Fr. Bill Seipp's bequest) until October meeting.

Next Meeting Date: October 21 at Noon  
Adjournment.