

ST. CLEMENT FINANCE COUNCIL MINUTES
Wednesday, February 17, 2021 at Noon

Call to Order: Meeting opened with prayer

Members Present: Tim Adams, Chris Hoerth, Ivars Kalnins, Mark Schwab
Ex Officio: Rick Benson Staff: Josh Jensen, Katie Crosby

Members Absent: Amy Belscamper, Charlie Breihan

Minutes: January 20, 2021 Minutes Approved.

Investment Fund Balances as of	<u>December 31, 2020</u>	<u>January 31, 2021</u>
• School Endowment Fund	\$1,985,473.85	\$2,029,928.91
• Cemetery Investment Fund	\$ 101,933.20	\$ 103,202.93
• Parish Investment Fund	\$ 746,023.04	\$ 755,897.24
• School Investment Fund	\$ 193,222.16	\$ 195,572.54

Checking Statement Balances as of January 31, 2021

• General Checking Total	\$ 19,333.55
Building Fund (ledgered)	\$ 1,705.78
• Business Money Market - Church	\$ 62,161.84
• Certificate of Deposit – Church	\$ 92,702.48 (Matures 7/13/2021 – 1.90%)
• Mass Stipend Account	\$ 2,305.63
• Cemetery Checking Account	\$ 40,174.20
• School Checking Account	\$ 34,568.84
• Business Money Market - School	\$ 59,659.66
• Certificate of Deposit – School	\$104,280.91 (Matures 7/13/2021 – 1.94%)
• Home & School Checking	\$ 4,050.86
• Scrip Checking Account	\$ 76,057.95 (Inventory Total \$124,106.18 as of Dec. 2020)
• Fall Festival	\$ 2,149.65
• St. Clement Quilters	\$ 1,971.69
• St. Clement CCW	\$ 2,515.29

Financial Report: None.

Fr. William's Report: Fr. William will resume Buildings & Grounds Committee meetings to begin looking at building maintenance that needs to be done and prioritize the list. He will call the Diocese to ask for an engineer firm recommendation to look at the heating system and bringing plumbing above ground or forced air heating.

Josh's Report: Things are going well all in all. Thanks be to God. All the students have returned to face-to-face instruction for most of the week.

Old Business: None.

New Business: Money from Fr. Bill Seipp's Bequest for Cemetery Maintenance will be invested into the Cemetery Fund in two increments of \$12,500.00. The first portion will be sent this month (February) and second portion will be sent in August, 2021.

Council needs reference point for teacher salary before making decisions on teacher salary so Josh is asked to look at area schools of our school size for teacher pay scale.

Next Meeting Date: March 24 @ Noon