

ST. CLEMENT FINANCE COUNCIL MINUTES
Wednesday, April 21, 2021 at Noon

Call to Order: Meeting opened with prayer

Members Present: Amy Belscamper, Tim Adams, Charlie Breihan, Chris Hoerth, Ivars Kalnins, Mark Schwab
Ex Officio: Fr. William Staff: Josh Jensen, Katie Crosby

Minutes: March 24, 2021 Minutes Approved.

Investment Fund Balances as of	<u>February 28, 2021</u>	<u>March 31, 2021</u>
• School Endowment Fund	\$1,961,500.98	\$2,031,737.76
• Cemetery Investment Fund	\$ 102,577.51	\$ 118,139.01
• Parish Investment Fund	\$ 751,058.76	\$ 772,155.36
• School Investment Fund	\$ 194,302.67	\$ 200,153.32

Checking Statement Balances as of March 31, 2021

• General Checking Total	\$ 32,327.85
Building Fund (ledgered)	- \$ 4,660.07
• Business Money Market - Church	\$ 62,165.60
• Certificate of Deposit – Church	\$ 92,702.48 (Matures 7/13/2021 – 1.90%)
• Mass Stipend Account	\$ 2,475.63
• Cemetery Checking Account	\$ 29,902.20*
• School Checking Account	\$ 34,800.95
• Business Money Market - School	\$ 59,663.27
• Certificate of Deposit – School	\$104,280.91 (Matures 7/13/2021 – 1.94%)
• Home & School Checking	\$ 4,050.86
• Scrip Checking Account	\$ 79,878.87 (Inventory Total \$138,694.01 as of Feb. 2021)
• Fall Festival	\$ 2,149.65
• St. Clement Quilters	\$ 2,026.86
• St. Clement CCW	\$ 2,073.77

Financial Report: *Cemetery Checking balance reflects transfer of \$12,500.00 to Cemetery Investment Fund.

Fr. William's Report: St. Clement Parish contracted spraying for weeds, specifically Ground Ivy & for fertilizing of both cemeteries. Also, 3 dead Ash trees need to be removed & more evergreen trees need to be trimmed at St. Clement Cemetery. Fr. William will call "JDR Engineering", an engineering company recommended by the Diocese, to begin the process of addressing overall structural updates for church and school. Fr. William will be calling a meeting with Buildings & Grounds Committee. Second surgery for Jeff Kasperek went well, thanks be to God.

Josh's Report: Inquiries to how other parishes in our diocese pay their teachers did not garner any more input from principals. He presented 4 options for paying our school teachers.

Old Business: Bill Lolwing has been hired to clean the school after school hours until school is finished for the FY and will continue full-time through the Summer with all the deep-cleaning, floor-stripping/waxing, other Summer maintenance.

New Business: Closed session to discuss teacher salaries and Josh's salary for the new FY 21-22.

Next Meeting Date: May 19 @ Noon