

ST. CLEMENT FINANCE COUNCIL MINUTES

Wednesday, June 16, 2021 at Noon

Call to Order: Meeting opened with prayer.

Members Present: Amy Belscamper, Tim Adams, Charlie Breihan, Mark Schwab

Ex-Officio: Rick Benson

Staff: Josh Jensen, Katie Crosby

Members/Staff Absent: Chris Hoerth, Ivars Kalnins

May 19, 2021 Minutes Approved with Correction of "IANS" to "EANS-Emergency Aid for Non-Public Schools."

Investment Fund Balances as of	<u>April 30, 2021</u>	<u>May 31, 2021</u>
• School Endowment Fund	\$2,047,601.44	\$2,068,441.00
• Cemetery Investment Fund	\$ 119,158.84	\$ 119,806.11
• Parish Investment Fund	\$ 778,922.10	\$ 784,819.36
• School Investment Fund	\$ 202,051.13	\$ 203,530.28

Checking Statement Balances as of May 31, 2021

• General Checking Total	\$ 29,296.14
Building Fund	- \$ 4,400.07
• Business Money Market - Church	\$ 62,166.59
• Certificate of Deposit – Church	\$ 92,702.48 (Matures 7/13/2021 – 1.90%)
• Mass Stipend Account	\$ 2,875.63
• Cemetery Checking Account	\$ 31,672.20
• School Checking Account	\$ 26,772.45
• Business Money Market - School	\$ 59,664.22
• Certificate of Deposit – School	\$104,280.91 (Matures 7/13/2021 – 1.94%)
• Home & School Checking	\$ 5,429.86
• Scrip Checking Account	\$ 79,878.87 (Inventory Total \$112,062.03 as of April 2021)
• Fall Festival	\$ 2,149.65
• St. Clement Quilters	\$ 2,061.86
• St. Clement CCW	\$ 2,113.77

Financial Report: Land sale was finalized this year with final payment of \$3,000.00.

Fr. William's Report: Fr. William met with Robb Stone (JDR Engineering) for initial assessment and Robb took copies of blueprints of buildings for view at the company. Fr. William will do a follow-up with Robb Stone. Bid for removing trees in the Cemetery was accepted from St. Joe's Tree Service owned by John Spraggon, one of our parishioners. Grateful for the St. Clement Knights of Columbus and volunteers for replacing the railroad tie walls.

Josh's Report: All teachers will be returning for the new school year 2021-2022. Telephone installation and strengthening of wi-fi signal for church and dining hall will begin the week of June 21.

Old Business: St. Clement Parish will not be able to assist with the out-of-pocket-deductible for Dean Health Insurance.

New Business: Our parish will not subscribe to the 'Common Payroll Platform' offered by the Diocese of Madison as Katie is already doing most of what the payroll platform offers. Certificate of Deposit matures in July and Katie is directed to cash the CDs (one for church and one for school) and deposit the funds to church and school money markets.

Next Meeting Date: July meeting is cancelled. August 18, 2021 at Noon