

ST. CLEMENT FINANCE COUNCIL MINUTES

Wednesday, March 24, 2021 at Noon

Call to Order: Meeting opened with prayer

Members Present: Amy Belscamper, Tim Adams, Chris Hoerth, Ivars Kalnins
Ex Officio: Rick Benson Staff: Josh Jensen, Katie Crosby

Members Absent: Mark Schwab

Minutes: February 17, 2021 Minutes Approved

| Investment Fund Balances as of | <u>January 31, 2021</u> | <u>February 28, 2021</u> |
|---------------------------------------|--------------------------------|---------------------------------|
| • School Endowment Fund | \$2,029,928.91 | \$1,961,500.98 |
| • Cemetery Investment Fund | \$ 103,202.93 | \$ 102,577.51 |
| • Parish Investment Fund | \$ 755,897.24 | \$ 751,058.76 |
| • School Investment Fund | \$ 195,572.54 | \$ 194,302.67 |

Checking Statement Balances as of February 28, 2021

| | |
|-----------------------------------|---|
| • General Checking Total | \$ 33,651.54 |
| Building Fund (ledgered) | - \$ 4,374.23 |
| • Business Money Market - Church | \$ 62,164.22 |
| • Certificate of Deposit – Church | \$ 92,702.48 (Matures 7/13/2021 – 1.90%) |
| • Mass Stipend Account | \$ 2,655.63 |
| • Cemetery Checking Account | \$ 40,892.20 |
| • School Checking Account | \$ 30,690.66 |
| • Business Money Market - School | \$ 59,661.95 |
| • Certificate of Deposit – School | \$104,280.91 (Matures 7/13/2021 – 1.94%) |
| • Home & School Checking | \$ 4,050.86 |
| • Scrip Checking Account | \$ 72,592.80 (Inventory Total \$139,273.51 as of Jan. 2021) |
| • Fall Festival | \$ 2,149.65 |
| • St. Clement Quilters | \$ 2,202.69 |
| • St. Clement CCW | \$ 2,805.04 |

Financial Report: None.

Fr. William's Report: Had a good visit with his parents and surprised his mom for her 85th birthday. Will resume getting an engineer firm to begin the process of reviewing and evaluating our heating system and bringing our heating & domestic water plumbing above ground or the possibility of forced-air heating.

Josh's Report: Area 5 principal responses all indicated they would also like to know how our St. Clement Parish will pay our teachers.

Old Business: None.

New Business: Teacher salaries for the New FY is tabled until our April meeting. Josh will email all Catholic school principals in our Diocese to get more feedback. We are grateful to Bob & Nancy Hoffman and Tim & Mary Block for cleaning the school after-hours voluntarily for the past 3 months while Jeff Kasperek is on long-term disability leave. We're praying all goes well for his upcoming surgery. We will need to either find volunteers or hire someone on a temporary basis until Jeff is able to return at full capacity. We will look at both options but we will hire someone if we cannot find enough volunteers.

Next Meeting Date: April 21 @ Noon