

ST. CLEMENT FINANCE COUNCIL
May 19, 2021 at Noon

Call to Order: Meeting opened with prayer by Fr. William.

Members Present: Tim Adams, Charlie Breihan, Ivars Kalnins
Ex Officio: Fr. William, Rick Benson Staff: Josh Jensen, Katie Crosby

Members Absent: Amy Belscamper, Chris Hoerth, Mark Schwab

Mintues: April 21, 2021 Minutes Approved.

Investment Fund Balances as of	<u>March 31, 2021</u>	<u>April 30, 2021</u>
• School Endowment Fund	\$2,031,737.76	\$2,047,601.44
• Cemetery Investment Fund	\$ 118,139.01	\$ 119,158.84
• Parish Investment Fund	\$ 772,155.36	\$ 778,922.10
• School Investment Fund	\$ 200,153.32	\$ 202,051.13

Checking Statement Balances as of April 30, 2021

• General Checking Total	\$ 33,843.33
Building Fund (ledgered)	- \$ 4,640.07
• Business Money Market - Church	\$ 62,166.11
• Certificate of Deposit – Church	\$ 92,702.48 (Matures 7/13/2021 – 1.90%)
• Mass Stipend Account	\$ 2,865.63
• Cemetery Checking Account	\$ 31,157.20
• School Checking Account	\$ 48,828.14
• Business Money Market - School	\$ 59,663.76
• Certificate of Deposit – School	\$104,280.91 (Matures 7/13/2021 – 1.94%)
• Home & School Checking	\$ 4,050.86
• Scrip Checking Account	\$ 79,878.87 (Inventory Total \$138,792.89 as of March 2021)
• Fall Festival	\$ 2,149.65
• St. Clement Quilters	\$ 2,026.86
• St. Clement CCW	\$ 2,233.77

Financial Report: None

Fr. William’s Report: One additional Ash tree at St. Clement Cemetery needs to be removed; total of 3 Ash trees and 1 Maple tree. Knights of Columbus will replace railroad tie walls in our church parking on. The City of Lancaster will remove the 2 dead Ash trees, remove the box around one and pave the spot at a later date. Fr. William will be meeting with JDR Engineering on Thursday, May 27, 2021 for an initial visit for an overall evaluation of all buildings and to copy and review all the blueprints. They will then follow up for a comprehensive review with recommendations. JDR Engineering subcontracts with PRA Architectural Engineering, which will be called upon if and when needed.

Josh’s Report: Presented New FY budget for our school. Last day of school is May 28. One project for the school will be updating and upgrading the telephone system which will bring a stronger wi-fi signal in our church building with “E-rate” funding covering 50% of the cost. Josh is researching options for utilizing funds available through “IANS”.

Old Business: None

New Business: Salaries for non-contract employees for the New FY (Bill Manthe, Katie, Carla, Jayne, Anna, Jeff & Bev, RE Coordinators – Nick, Becca & Melissa) were discussed and Fr. William will finalize with input from those members not present. Katie presented the Diocese’s final Dean Health Ins. Premium amount beginning August 1, 2021, which resulted in an increase of deductible by \$500.00 for those employees participating in Dean Health ins. that our parish offers to our full-time employees.

Next Meeting Date: June 16 @ Noon