ST. CLEMENT FINANCE COUNCIL MINUTES
Wednesday, October 20, 2021 @ Noon

Call to Order: Meeting opened with prayer.

Members Present: Amy Belscamper, Charlie Breihan, Chris Hoerth, Ivars Kalnins
Ex-Officio: Rick Benson Staff: Josh Jensen, Katie Crosby

Members Absent: Tim Adams, Mark Schwab

Minutes: September 29, 2021 Minutes approved.

Investment Fund Balances as of	**August 31, 2021**	**September 30, 2021**
• School Endowment Fund	$2,147,779.10	$2,103,719.81
• Cemetery Investment Fund	$ 125,662.92	$ 135,045.26
• Parish Investment Fund	$ 565,180.90	$ 551,355.79
• School Investment Fund	$ 213,965.77	$ 208,683.21

Checking Statement Balances as of September 30, 2021

• General Checking Total	$ 215,887.55
Building Fund (Ledgered)	$234,222.62
• Business Money Market - Church	$ 156,646.77
• Mass Stipend Account	$ 2,760.63
• Cemetery Checking Account	$ 14,832.22
• School Checking Account	$ 63,157.86*
• Business Money Market - School	$ 130,992.62
• Home & School Checking	$ 5,059.86
• Scrip Checking Account	$ 37,723.19 (Inventory Total $97,756.96 as of August 2021)
• Fall Festival	$ 57,718.15
• St. Clement Quilters	$ 2,392.99
• St. Clement CCW	$ 2,488.77

Financial Report: The remainder of "vacation/sick leave pay" for Bev. Kasparek paid for her portion of her Health Ins. premium until the end of December, 2021 (3 months). The remainder of "vacation/sick leave pay" for Jeff Kasparek paid for his health ins. premium to the end of March, 2022 (6 months). *After October, the School amount will be reported in the Balance Sheet comparing what is budgeted vs. actual.

Fr. William's Report: In the process of finding a snow removable company and receiving bids. Reilly Plumbing and Heating is scheduled to visit for servicing and a recommendation on our boiler heating system for the 2021 heating season. Abby Fotzler is now also cleaning the church and dining hall as a part-time janitor.

Josh's Report: Received an update that Bev's hip replacement surgery went well. School will offer a meal train for Jeff and Bev while Bev recuperates. Abby Fotzler and Bill Lolwing are doing a good job cleaning the school. Phone system will be updated throughout the church and school complex and hope to have the installation finished by end of November.

Old Business: None.

New Business: 'Parish Scorecard' specific to our St. Clement Parish which was created by the Diocese of Madison was discussed. The Parish Scorecard gave a representation of "demographic giving" and other information to help our parish plan for the future.

Finance Council was in agreement to keep the liquid cash at current level for our parish threshold and replenish it as the fund gets used. Also in agreement that there might be a need to look at other options for our funds to offset the inflation that is happening in our country.

Next Meeting Date: Nov 17 @ Noon