

ST. CLEMENT FINANCE COUNCIL MINUTES
Wednesday, January 19, 2022

Call to Order: Meeting opened with prayer.

Members Present: Tim Adams, Charlie Breihan, Ivars Kalnins
Ex-officio Members: Rick Benson Staff: Katie Crosby

Members Absent: Amy Belscamper, Chris Hoerth, Mark Schwab Staff: Josh Jensen

November 17, 2021 Minutes Approved.

Investment Fund Balances as of	<u>November 30, 2021</u>	<u>December 31, 2021</u>
• School Endowment Fund	\$2,142,924.89	\$2,186,020.73**
• Cemetery Investment Fund	\$ 137,835.44	\$ 140,778.93
• Parish Investment Fund	\$ 561,247.79	\$ 572,717.12*
• School Investment Fund	\$ 212,885.09	\$ 217,581.02

Checking Statement Balances as of December 31, 2021

• General Checking Total	\$ 246,870.15	
Building Fund (Ledgered)	\$227,012.62	
School Wishlist Fund	\$ 16,697.48	
Other (Steubenville, FP, YM, GT, RG)	\$ 3,246.88	= (\$86.83) (GF Balance)
• Business Money Market - Church	\$ 156,666.51	
• Mass Stipend Account	\$ 3,170.63	
• Cemetery Checking Account	\$ 6,010.22	
• Business Money Market - School	\$ 131,009.12	
• Home & School Checking	\$ 5,973.09	
• Scrip Checking Account	\$ 52,838.68	(Inventory Total \$112,759.77 as of Oct. 2021)
• Fall Festival	\$ 2,390.21	
• St. Clement Quilters	\$ 2,316.96	
• St. Clement CCW	\$ 3,283.77	

Financial Report: *This balance reflects cash donation of \$1,500.00 from Gerald Breitsprecker in memory of Judy. **This balance reflects cash donation of \$1,865.00 in memory of Ken Klaas.

Fr. William's Report: Bev. Kasparek's doctor ordered one month of physical therapy and for her to then be evaluated. Jeff's 2nd Hernia surgery is scheduled for February 2nd. Abby Foltzler (St. Clement School physical education teacher) will conclude her teaching post at the end of the 2nd Quarter in January. Eric Fuerstenberg is hired as an interim teacher to finish out the school year. Bill Lolwing, Darrin Miles and Kenny NeCollins are cleaning the school. Bill Lolwing has agreed to work the Summer months as the custodian. Fr. William will contact JDR Engineering to move the evaluation of the heating system along for the bidding process.

Josh's Report: Conducting All Principal Review at St. Clement School

Old Business: None

New Business: Teacher Salary Scale will be tabled until the February meeting when Josh is present with his input. Now that we are using Class accounting method to separate school and church finances, Katie (bookkeeper) was given permission to start portioning school responsibility of utilities and janitorial supplies to 70% church and 30% school (It was split 60% school, 40% church; the church then supported the school by paying half of their 60% at the end of the fiscal year). Building Maintenance (structural & janitorial) of the school complex is 100% paid for by the parish (church & school).

Next Meeting Date: February 16, 2022 @ Noon