ST. CLEMENT FINANCE COUNCIL MINUTES
Wednesday, March 16, 2022 @ Noon

Call to Order: Meeting opened with prayer.

Members Present: Tim Adams, Charlie Breihan, Chris Hoerth, Ivars Kalnins, Mark Schwab
Ex-officio Member: Rick Benson Staff: Josh Jensen, Katie Crosby

Members Absent: Amy Belscamper

February 16, 2022 Minutes Approved.

Investment Fund Balances as of	**January 31, 2022**	**February 28, 2022**
• School Endowment Fund	$2,117,605.99	$1,991,254.93 **
• Cemetery Investment Fund	$ 133,698.12	$ 128,633.29
• Parish Investment Fund	$ 546,703.37	$ 527,499.12
• School Investment Fund	$ 206,871.01	$ 199,101.94

Checking Statement Balances as of February 28, 2022

• General Checking Total	$ 223,639.07	
Building Fund (Ledgered)	$226,626.26	
School Wishlist Fund	$ 26,343.48	
Other (Steubenville, FP, YM, GT, RG)	$ 3,796.88	= ($33,127.55) GF Balance
• Business Money Market - Church	$ 156,679.17	
• Mass Stipend Account	$ 3,810.63	
• Cemetery Checking Account	$ 6,725.22	
• Business Money Market - School	$ 131,019.71	
• Home & School Checking	$ 5,955.09	
• Scrip Checking Account	$ 67,531.61	(Inventory Total $126,749.43 as of Jan. 2022)
• Fall Festival	$ 2,390.21	
• St. Clement Quilters	$ 2,273.51	
• St. Clement CCW	$ 3,862.92	

Financial Report: **This amount reflects a $50,000.00 yearly cash distribution taken in February for FY 21-22 as budgeted for school to offset annual operating expenses.

Fr. William's Report: Reminded Council Members of 3-day Mission our parish will hold next Wednesday, March 23 through Friday, March 25, with Bishop Hying's visit and talk on Thursday, March 24 (He will visit with school children around 1 pm) with Exposition and Adoration from 6-7 pm, talk with Q & A from 7-8 pm. Everyone is encouraged to attend. JDR Engineering Engineers, Nick and Matthew, were on site during this Council meeting to finalize schematics prior to sending out for bids in April. Robb Stone assured Fr. William that the work on the Boiler Project will beginby the end of May as planned and that all parts are available according to Robb's consultation with 2 commercial plumbing companies (this includes possible asbestos abatement in 2 boiler rooms.) Jeff's surgery went well and he is recovering. Fr. William will have a meeting with Jeff and Bev. Kasparek to find out their physical abilities for their positions and whether they can continue to work at St. Clement.

Josh's Report: Presented 3 options for teacher salaries for FY 2022-2023. Council voted on one of the options in order to do our best to retain them. Researching options for a new copier for school as the current one needs constant maintenance.

Old Business: None.

New Business: We will raise our burial plot costs to match the City of Lancaster's price increase of their Cemetery lots from $600 to $700, with grace period until July 1, 2022.

Next Meeting Date: April 20, 2022 @ Noon